



Condensed Consolidated Statements of Comprehensive Income
For the quarter ended 30 April 2011

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/04/2011	30/04/2010	30/04/2011	30/04/2010
	RM'000	RM'000	RM'000	RM'000
Revenue	144,663	164,123	486,222	510,797
Cost of sales	(114,047)	(125,795)	(381,626)	(401,251)
Gross Profit	30,616	38,328	104,596	109,546
Other income	3,183	2,974	7,541	8,320
Administrative expenses	(9,043)	(10,611)	(32,623)	(33,702)
Selling and distribution expenses	(10,864)	(13,140)	(37,205)	(39,207)
Other expenses	(2,535)	(4,264)	(7,541)	(11,126)
Operating profit	11,357	13,287	34,768	33,831
Finance costs	(1,078)	(922)	(3,288)	(3,011)
Profit before tax	10,279	12,365	31,480	30,820
Income tax expenses	(1,876)	(1,927)	(7,642)	(6,984)
Profit for the period	8,403	10,438	23,838	23,836
Other Comprehensive Income:				
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	8,403	10,438	23,838	23,836
Profit wholly attributable to: Equity holders of the parent	8,403	10,438	23,838	23,836
Total comprehensive income wholly attributable to: Equity holders of the parent	8,403	10,438	23,838	23,836
	Sen	Sen	Sen	Sen
Earnings per share attributable to equity holders of the Company:				
- Basic	4.62	5.55	12.67	12.66
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statement of Financial Position

As At 30 April 2011

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/04/2011 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2010 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	468,815	463,161
Prepaid lease payments	57,010	57,946
Investment properties	16,029	16,734
Intangible assets	53,195	62,241
Long term assets	13,749	19,553
Deferred tax assets	12,547	12,869
	<u>621,345</u>	<u>632,504</u>
Current assets		
Inventories	118,738	153,912
Trade and other receivables	70,705	53,623
Tax recoverable	3,441	3,171
Cash and bank balances	88,657	50,090
	<u>281,541</u>	<u>260,796</u>
TOTAL ASSETS	<u><u>902,886</u></u>	<u><u>893,300</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Parent:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(55,044)	(54,988)
Retained earnings	405,280	392,051
Total equity	<u>618,916</u>	<u>605,743</u>
Non-current liabilities		
Borrowings	96,367	78,697
Deferred tax liabilities	28,223	30,651
	<u>124,590</u>	<u>109,348</u>
Current liabilities		
Borrowings	46,243	56,249
Trade and other payables	107,840	120,805
Tax payables	5,297	1,155
	<u>159,380</u>	<u>178,209</u>
Total liabilities	<u>283,970</u>	<u>287,557</u>
TOTAL EQUITY AND LIABILITIES	<u><u>902,886</u></u>	<u><u>893,300</u></u>
Net assets per share attributable to ordinary equity holders of the Parent (RM)	3.29	3.22
Number of shares net of treasury shares ('000)	188,177	188,201

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 April 2011

	Attributable to Equity Holders of the Company				Total
	Share capital	Non-Distributable Share premium	Treasury shares	Distributable Retained earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
Nine Months Ended 30 April 2011					
Balance as at 1 August 2010, previously stated	209,000	59,680	(54,988)	392,051	605,743
Effects of adopting FRS 139	-	-	-	(4,955)	(4,955)
Balance as at 1 August 2010, as restated	209,000	59,680	(54,988)	387,096	600,788
Total comprehensive income for the period	-	-	-	23,838	23,838
Transaction with owners					
Purchase of treasury shares	-	-	(56)	-	(56)
Acquisition of subsidiaries	-	-	-	(8)	(8)
Dividends	-	-	-	(5,646)	(5,646)
Balance as at 30 April 2011	<u>209,000</u>	<u>59,680</u>	<u>(55,044)</u>	<u>405,280</u>	<u>618,916</u>
Nine Months Ended 30 April 2010					
Balance as at 1 August 2009	209,000	59,680	(54,555)	367,696	581,821
Total comprehensive income for the period	-	-	-	23,836	23,836
Transaction with owners					
Purchase of treasury shares	-	-	(421)	-	(421)
Acquisition of a subsidiary	-	-	-	710	710
Dividends	-	-	-	(5,646)	(5,646)
Balance as at 30 April 2010	<u>209,000</u>	<u>59,680</u>	<u>(54,976)</u>	<u>386,596</u>	<u>600,300</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 30 April 2011

	(UNAUDITED)	
	CURRENT YEAR TO DATE ENDED 30/04/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD ENDED 30/04/2010 RM'000
Cash Flows from Operating Activities		
Profit before taxation	31,480	30,820
Adjustments for :		
Amortisation of intangible assets	9,051	11,634
Amortisation of plantation development expenditure	1,636	295
Amortisation of prepaid land lease	936	725
Depreciation of property, plant and equipment	38,067	39,964
Depreciation of investment properties	706	654
Property, plant and equipment written off	2	20
Net gain on disposal of property, plant and equipment	(271)	(19)
Interest expense	3,288	3,011
Interest income	(1,257)	(347)
Unrealised foreign exchange gain	750	-
Operating profit before working capital changes	84,388	86,757
Changes in working capital :		
Decrease/(increase) in inventories	35,173	(29,031)
(Increase)/decrease in trade and other receivables	(15,991)	6,519
(Decrease)/increase in trade and other payables	(13,721)	4,745
Cash generated from operations	89,849	68,990
Interest paid	(3,288)	(4,127)
Tax paid	(5,876)	(4,561)
Net cash generated from operating activities	80,685	60,302
Cash Flows from Investing Activities		
Acquisition of subsidiaries	(8)	(17,527)
Purchase of treasury shares	(56)	(422)
Purchase of property, plant and equipment	(45,966)	(31,503)
Purchase of prepaid land lease	-	(3,953)
Proceeds from disposal of property, plant and equipment	637	368
Purchase of investment properties	-	(30)
Interest received	1,257	347
Net cash used in investing activities	(44,136)	(52,720)
Cash Flows from Financing Activities		
Proceeds from drawdown of term loan	21,195	5,711
Proceeds from drawdown of hire purchase	11,909	-
Proceeds from drawdown of bankers' acceptances	51,238	56,563
Repayment of term loan	(7,262)	(6,546)
Repayment of bankers' acceptance	(56,616)	(38,895)
Repayment of hire purchase	(12,800)	(22,079)
Repayment of revolving credit	-	(15,000)
Dividends paid	(5,646)	(5,646)
Net cash generated from/(used in) financing activities	2,018	(25,892)
Net change in cash and cash equivalents	38,567	(18,310)
Cash and cash equivalents at beginning of period	50,090	69,462
Cash and cash equivalents at end of period	88,657	51,152

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly financial report.